

ESCROW AGREEMENT

Seller:

Buyer:

Premises:

Dated:

The undersigned sellers hereby agree to place the sum of \$____.____ in escrow from their proceeds until the Notice of Violation sent by the Butler Area Sewer Authority (Exhibit "A") is corrected. Seller hereby authorizes _____ to complete the work in accordance with the Proposal dated _____, 20__ and signed by him on _____, 20__ (Exhibit "B"). Upon completion of the work and an inspection and approval of the work by Butler Area Sewer Authority, Buyer and Seller shall fax the law firm of _____ (Fax No. ____-____-____) an authorization to release the funds to the contractor and the balance, if any, shall be paid to Seller.

The parties understand and agree that _____ is acting as an escrow agent, without compensation, and can only release the escrowed funds as set forth herein.

The parties have hereunto set their hands and seals this _____ day of _____, 20__.

Type Name of Buyer

Type Name of Seller

Type Name of Buyer

Type Name of Seller